



## J. Sargeant Reynolds Community College Scholarship Charter

The following guidelines are offered to assist donors in establishing new scholarships at J. Sargeant Reynolds Community College. Please use this as an aid to assist in your decision making when establishing criteria for the selection of recipients, and as documentation of our understanding to establish your scholarship. Should you need assistance completing the information, feel free to contact the Educational Foundation office. Thank you for your support of J. Sargeant Reynolds Community College.

Name of Scholarship: General Scholarship/ASHE-Old Dominion Section

Name of Donor/Sponsoring Organization: American Society of Highway Engineers-Old Dominion Section

Contact Name/Organization Representative: George Rogerson (2010-11 Chapter President) / Roy Mills (Member, Board of Directors)

Mailing Address: P.O. Box 713, Richmond, VA 23218

City: Richmond

State: VA

Zip: 23218

E-mail: George Rogerson: george.rogerson@vdot.virginia.gov / Roy Mills: roy.mills@vdot.virginia.gov

Phone Number: George Rogerson: (804) 786-8287 or Roy Mills: (804) 786-9013

Date scholarship established: August 2010

### Type of Scholarship:

**Endowment:** Endowed scholarships are established with a minimum donation of \$50,000. A payout percentage is based on a three-year rolling average of the principal. For example, if funds for a \$50,000 endowed scholarship are invested through the Foundation at an annual average return of 5%, a \$2,500 scholarship (the equivalent of one year's tuition at Reynolds) will be available to award to a student. The corpus amount of an endowed fund remains while annual awards are made to students from the year's earnings-preserving a permanent stream of funding for future generations of students. ***Our endowment will be established with a gift of \$\_\_\_\_\_.***

I / We cannot establish a fully endowed scholarship at this time, but would like to contribute toward and Endowed fund. I / We realize our fund would not be available for scholarship distribution until we reach the \$50,000 minimum. ***The Endowment will be established with a gift of \$\_\_\_\_\_.***

**Working Endowment:** I / We cannot establish a full endowed scholarship at this time, but would like to work toward such a fund. I / We would like our scholarship to be awarded annually during this time. ***The Working Endowment will be established with a gift of \$\_\_\_\_\_.***

**Memorial or Named:** Memorial and Named scholarships are established with a contribution of \$2,500 or more. In the case of the Memorial Scholarship, the individual or organization establishes the fund in memory of deceased family and/or friends. Named scholarships are developed by individuals, organizations or businesses. Both are awarded each year based on specific criteria established by the donor. ***The Memorial or Named scholarship will be established with a gift of: \$1,000 (initial gift to the general scholarship fund with intent to contribute future gifts toward the named level)***

This scholarship is to be dedicated:  in memory of  in honor of  Named

Scholarship Name: General Scholarship (ASHE-Old Dominion Section)

